



AMBEDKAR COLLEGE OF ARTS & SCIENCE, WANDOOR

(Aided by Govt. of Kerala & Affiliated to University of Calicut)

Run By Indiraji Memorial Society
Ambalapadi, Wandoor, Pin 679328

Phone: 04931-249666 (Office)

Email: acaswandoor@gmail.com, Website:

www.ambedkarcollege.info

DEPARTMENT OF ECONOMICS

VISION

"Empowering the next generation of leaders from underrepresented and minority communities to champion sustainable economic practices and innovative solutions.

MISSION

Discovering and Developing Economic Talent

To identify and cultivate hidden talents in economics, providing students with opportunities to fully realize their potential and emerge as future leaders in the field.

Intellectual Engagement with Economic Core Values

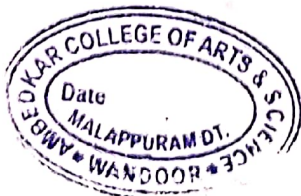
To engage students in developing their intellectual capacities within economics, emphasizing core values that promote ethical and impactful contributions to society.

Equitable Access to Economic Education

To provide equal opportunities for high-quality education in economics, equipping students with the knowledge and skills essential for success in various economic disciplines.

Fostering Economic Entrepreneurship and Global Leadership

To nurture entrepreneurs and global leaders in economics who are guided by strong human values, driving sustainable economic growth and positive societal impact.



PRINCIPAL
AMBEDKAR COLLEGE OF
ARTS & SCIENCE
WANDOOR, MALAPPURAM DT

Dr. PRAMOD. K.M.
Asst. Professor & Head
Dept. of Economics
Ambedkar College of Arts & Science
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DEPARTMENT OF ECONOMICS

PROGRAMME: BA ECONOMICS

Program Educational Outcomes (PEOs)

PEO 1: Development of Leadership Qualities.

Graduates will demonstrate leadership qualities by utilizing their full intellectual potential, engaging with their communities, and contributing to the social, cultural, and economic development of society.

PEO 2: Lifelong Learning and Societal Contribution.

Graduates will be equipped with core values and intellectual capabilities, enabling them to pursue lifelong learning and meaningfully contribute to societal well-being through innovative thinking and service.

PEO 3: Entrepreneurial and Global Competence.

Graduates will possess entrepreneurial skills and a global perspective, promoting sustainable national growth through ethical leadership, innovative ventures, and responsible citizenship.

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Programme Outcomes (POs)

PO1 - Knowledge Acquisition:

Gain deep understanding of trends and their impact on the chosen field.

PO2 - Communication & Leadership:

Cultivate teamwork, effective communication, and transformative leadership with a focus on inclusivity.

PO3 - Professional Skills:

Develop adaptability and confidence to navigate diverse career paths.

PO4 - Digital Intelligence:

Master digital tools and technologies to efficiently process and analyse information.

PO5 – Scientific awareness & Critical Thinking:

Apply scientific knowledge and critical thinking to solve complex problems and foster sustainable solutions.

PO6 - Ethics & Social Responsibility:

Lead with integrity, upholding ethical values and a commitment to societal and environmental well-being.

PO7 – Research, Innovation & Entrepreneurship:

Drive innovation through research and collaborations with academia, industry, and communities.

PO8 - Lifelong Learning:

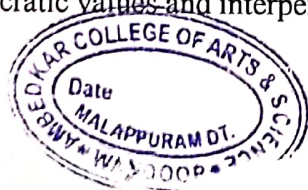
Embrace ongoing personal and professional growth by staying current with new knowledge and technologies.

PO9 - Global Perspective:


Understand and engage with global cultural, social, and economic contexts for positive contributions.

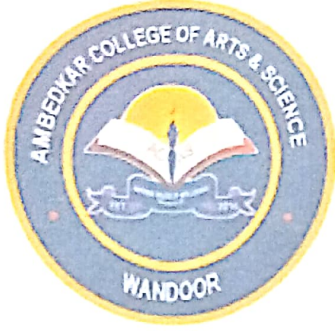
PO10 – Democratic Co-existence:

Prepare individuals to work harmoniously in a pluralistic society, nurturing democratic values and interpersonal understanding.



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DEPARTMENT OF ECONOMICS

PROGRAMME SPECIFIC OUTCOMES (PSO)

BA ECONOMICS

At the end of the BA Economics programme at Calicut University, a student would:

PSO1. Understand basic concepts of economics

PSO2. Examine the socio-economic problems and find out the strategies to overcome these problems through community engagement

PSO3. Achieve organizational, management and leadership skills

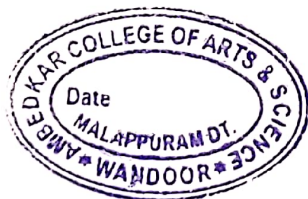
PSO4. Acquire skills to evaluate contemporary socio-economic issues by accessing information from various sources and analyzing the collected information using software

PSO5. Apply analytical thinking to various economic phenomena, including analysis and evaluation of economic policies, practices, evidences, arguments, claims and beliefs

PSO6. Develop appropriate skills and knowledge to address the real world economic issues in familiar and unfamiliar contexts

PSO7. Be able to inculcate ethical values and to avoid unethical practices such as plagiarism, misrepresentation of data and violation of intellectual property rights

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DEPARTMENT OF ECONOMICS

PROGRAMME: MA DEVELOPMENT ECONOMICS

Program Educational Outcomes (PEOs)

PEO 1: Development of Leadership Qualities.

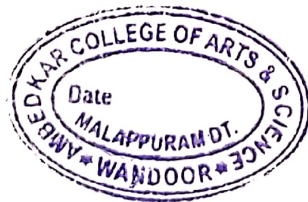
Students will demonstrate leadership qualities by utilizing their full intellectual potential, engaging with their communities, and contributing to the social, cultural, and economic development of society.

PEO 2: Lifelong Learning and Societal Contribution.

Students will be equipped with core values and intellectual capabilities, enabling them to pursue lifelong learning and meaningfully contribute to societal well-being through innovative thinking and service.

PEO 3: Global Competence & Responsible Citizenship

Students will possess a global perspective, promoting sustainable national growth through ethical leadership, innovative ventures, and responsible citizenship.



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PROGRAMME: MA DEVELOPMENT ECONOMICS

Programme Outcomes (POs)

PO1 - Knowledge Acquisition:

Gain deep understanding of trends and their impact on the chosen field.

PO2 - Communication & Leadership:

Cultivate teamwork, effective communication, and transformative leadership with a focus on inclusivity.

PO3 - Professional Skills:

Develop adaptability and confidence to navigate diverse career paths.

PO4 - Digital Intelligence:

Master digital tools and technologies to efficiently process and analyse information.

PO5 – Scientific awareness & Critical Thinking:

Apply scientific knowledge and critical thinking to solve complex problems and foster sustainable solutions.

PO6 - Ethics & Social Responsibility:

Lead with integrity, upholding ethical values and a commitment to societal and environmental well-being.

PO7 – Research & Innovation:

Drive innovation through research and collaborations with academia, industry, and communities.

PO8 - Personal and Professional Growth:

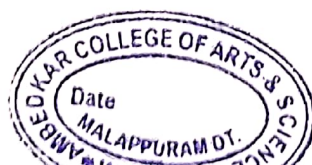
Embrace on going personal and professional growth by staying current with new knowledge and technologies.

PO9 - Global Perspective:

Understand and engage with global cultural, social, and economic contexts for positive contributions.

PO10 – Democratic Co-existence:

Prepare individuals to work harmoniously in a pluralistic society, nurturing democratic values and interpersonal understanding.



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PROGRAMME SPECIFIC OUTCOMES (PSO)

MA DEVELOPMENT ECONOMICS

PSO1. Familiarize and understand recent conceptual, theoretical and empirical developments in Development Economics

PSO2. Apply analytical thinking to various economic phenomena, including analysis and evaluation of economic policies, practices, evidences, arguments, claims and beliefs

PSO3. Develop appropriate skills and knowledge to address the real world economic issues in familiar and unfamiliar contexts

PSO4. Formulate appropriate and relevant research questions, develop methodology and tools for data collection, presentation and analysis, and predict cause-effect relationships to deal with problems and situations to be solved through innovative practices


PSO45. Examine the socio-economic problems and find out the strategies to overcome these problems through community engagement


PSO6. Understand diverse needs of the marginalized segments of the society and equip them to engage in endeavours leading to their emancipation

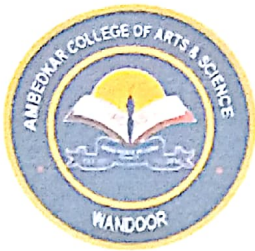
PSO7. Acquire skills to evaluate contemporary socio-economic issues by accessing information from various sources and analyzing the collected information using software

PSO8. Be able to inculcate ethical values and to avoid unethical practices such as plagiarism, misrepresentation of data and violation of intellectual property rights




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**PROGRAMME: B.A. ECONOMICS
(2019 Revised Syllabus)
Core Courses (Economics)**

Sl. No.	Course Code	Course Title	Course Outcomes
SEMESTER I			
1	ECO1 B01	Micro Economics – I	CO1. To identify the basic principles of micro economic theory. CO2. To explain key micro economic concepts such as supply and demand, elasticity, utility, and market equilibrium. CO3. To apply micro economic principles to analyze everyday decisions and real-life scenarios, recognizing trade-offs, opportunity costs, and incentives. CO4. To analyze how micro economic concepts can be used to understand real-life situations and economic behavior. CO5. To evaluate different micro economic theories and models, including consumer choice theory and production theory, in the context of real-world applications.
SEMESTER II			
1	ECO2 B02	Macro Economics I	CO1. To identify key concepts related to the workings of an economy at the aggregate level. CO2. To explain the need for government intervention in a modern economy and the mechanisms by which it occurs. CO3. To investigate the causes and consequences of economic fluctuations, assessing their impact on employment, output, and inflation. CO4. To evaluate the effectiveness of policy measures in mitigating economic downturns and promoting recovery. CO5. To assess how different economic policies impact social welfare and economic equity, focusing on income distribution and access to resources.

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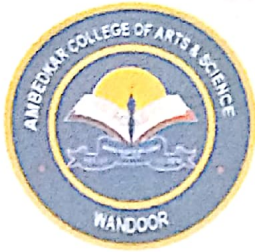
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SEMESTER III			
1	ECO3 B03	Quantitative Methods for Economic Analysis - I	<p>CO1. To understand key quantitative methods and tools used in the study of economics.</p> <p>CO2. To explain the importance of statistical and mathematical techniques for applied economics and empirical research.</p> <p>CO3. To learn and apply key statistical concepts, including probability distributions, descriptive statistics, hypothesis testing, and regression analysis.</p> <p>CO4. To understand and apply basic quantitative methods used in economics, including algebra, calculus, and basic statistical techniques.</p> <p>CO5. To develop proficiency in mathematical techniques such as solving equations, understanding functions, and optimizing functions for economic analysis.</p>
2	ECO3 B04	Micro Economics II	<p>CO1. To understand the concepts and principles of micro economic analysis relevant to decision-making in firms and markets.</p> <p>CO2. To explain how micro economic principles influence the decision-making processes of firms and the functioning of markets.</p> <p>CO3. To utilize micro economic theories to inform decisions regarding pricing, production, and cost management within firms. and apply micro economic principles to real-world decision-making scenarios in firms and markets.</p> <p>CO4. To analyze economic data to identify trends and evaluate the impact of economic variables on firm and market performance.</p> <p>CO5. To integrate micro economic principles with real-world examples to solve practical problems related to market dynamics and competitive strategies.</p>
SEMESTER IV			
1.	ECO4 B05	Quantitative Methods for Economic Analysis II	<p>CO1. To understand the basic statistical techniques and concepts used in economics.</p> <p>CO2. To explain the significance of index numbers and vital statistics in measuring economic variables.</p> <p>CO3. To describe basic probability rules, including the addition and multiplication rules, complement rules,</p>

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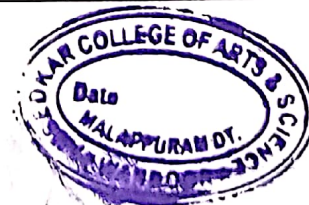
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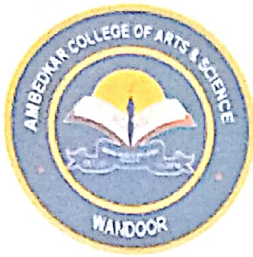
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			<p>and conditional probability.</p> <p>CO4. To apply statistical and mathematical techniques to analyze economic data and quantify economic variables.</p> <p>CO5. To construct index numbers and evaluate their use in measuring changes in economic variables.</p>
2.	ECO4 B06	Macro Economics II	<p>CO1. To identify key concepts related to the working of an economy at the aggregate level.</p> <p>CO2. To explain the need for government intervention in a modern economy and the mechanisms by which it occurs.</p> <p>CO3. To describe the concepts and measurements of inflation and unemployment.</p> <p>CO4. To interpret key economic indicators, including GDP, national income, and economic performance metrics, to assess the overall health of an economy.</p> <p>CO5. To explore the relationships between key macroeconomic variables such as GDP, inflation, and unemployment, analyzing how changes in one variable can affect others.</p>
SEMESTER V			
1.	ECO5 B07	Fiscal Economics	<p>CO1. To identify key techniques, methods, and principles of economics relevant to fiscal decision-making.</p> <p>CO2. To explain how the principles of economics can be applied to public finance decision-making.</p> <p>CO3. To describe the financial activities of government and the economic issues faced by government agents.</p> <p>CO4. To analyze and interpret financial activities and data related to government budgeting, taxation, and public spending.</p> <p>CO5. To identify and analyze important economic issues faced by government agents, including fiscal deficits, public debt, and economic inequality.</p>
2.	ECO5 B08	Indian Economic Development	<p>CO1. To identify key issues facing the Indian economy at both national and regional levels.</p> <p>CO2. To explain various aspects of the Indian economy, including relevant numerical information and economic policies.</p> <p>CO3. To describe major economic trends and issues</p>

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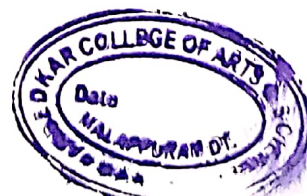
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			<p>affecting India, such as poverty, unemployment, inflation, and inequality.</p> <p>CO4. To develop analytical skills to visualize the economic future of India based on current trends and events.</p> <p>CO5. To examine the key components of the budget, including revenue and expenditure estimates, fiscal deficits, and budgetary allocations.</p>
3.	ECO5 B09	Economics of Capital Market	<p>CO1. To identify key concepts and terminology related to financial markets and capital markets.</p> <p>CO2. To explain the role of financial markets in the economy and the significance of the primary market in issuing new securities.</p> <p>CO3. To value financial instruments and assess investment opportunities using appropriate techniques.</p> <p>CO4. To develop analytical skills necessary for evaluating investment opportunities and understanding market dynamics.</p> <p>CO5. To assess potential career opportunities in the financial sector and the relevance of higher studies in finance.</p>
4.	ECO5 B10	Mathematical Economics	<p>CO1. To identify fundamental concepts of mathematical economics and econometrics.</p> <p>CO2. To explain core mathematical concepts used in economic analysis, including functions, limits, derivatives, and integrals.</p> <p>CO3. To apply mathematical concepts and econometric techniques to build and test economic models.</p> <p>CO4. To analyze economic data using statistical methods to interpret results and draw conclusions.</p> <p>CO5. To evaluate and solve a variety of mathematical economics problems, demonstrating problem-solving capabilities.</p>
5.	ECO5 D01 (Open Course)	Economics in Everyday Life	<p>CO1. To understand fundamental economic principles and key macroeconomic indicators such as GDP, inflation rates, and unemployment figures.</p> <p>CO2. To explain the interaction of supply and demand in various markets and how changes in prices, income, and preferences affect consumer choices.</p>

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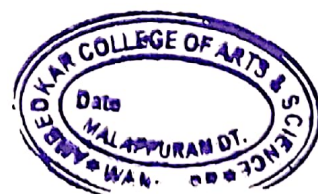
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			<p>CO3. To describe fundamental economic principles and analytical methods to evaluate real-world economic issues, enhancing decision-making based on economic reasoning.</p> <p>CO4. To assess the concept of income elasticity of demand to understand how changes in income levels influence consumer choices.</p> <p>CO5. To evaluate the effects of fiscal policies on the economy, focusing on government budget decisions and their impact on growth and welfare.</p>
6.	ECO5 D02 (Open Course)	Indian Financial System	<p>CO1. To understand and describe the key components of the Indian financial system, including banks, non-banking financial institutions (NBFIs), and regulatory bodies.</p> <p>CO2. To explain the roles of banking institutions in the financial system and their impact on economic stability and credit allocation.</p> <p>CO3. To analyze the functions and services provided by non-banking financial institutions (NBFIs) and their roles in promoting financial inclusion and stability.</p> <p>CO4. To evaluate the different types of financial markets, including equity, debt, and derivative markets, and analyze their roles in capital formation and risk management.</p> <p>CO5. To assess the overall impact of financial institutions and regulatory bodies on the Indian economy, focusing on their contributions to economic activities and market stability.</p>
SEMESTER VI			
1.	ECO6 B11	Financial Economics	<p>CO1. To identify and describe basic concepts in financial economics and key financial instruments traded in Indian financial markets.</p> <p>CO2. To describe the structure and functioning of the Indian financial system, including key institutions such as banks, NBFCs, and insurance firms.</p> <p>CO3. To develop knowledge of basic models used for asset and derivative valuation, applying these models to benchmark valuations.</p> <p>CO4. To analyze the operations of the Indian Financial System and the activities within financial</p>

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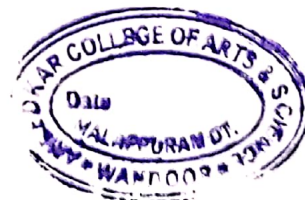
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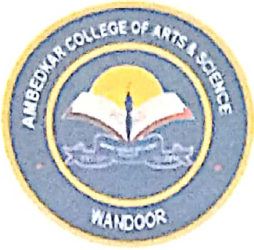
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			markets, assessing their roles in the economy. CO5. To evaluate different financial instruments and their functions within the Indian financial markets.
2.	ECO6 B12	International Economics	CO1. To identify key questions and concepts related to international economic relations. CO2. To explain the major international trade agreements and organizations, including the WTO and regional trade agreements, and their roles in trade facilitation. CO3. To apply trade models to analyze how countries benefit from trade, the effects of trade policies, and the determinants of trade patterns. CO4. To analyze the determinants of exchange rates and assess the impact of currency fluctuations on international trade and investment. CO5. To evaluate international economic issues and make informed decisions regarding trade policies and international relations.
3.	ECO6 B13	Development of Economic Thought	CO1. To identify key theories, ideas, and personalities that have significantly impacted the history of economic thought. CO2. To explain the historical context in which different economic theories developed and how they reflect the times. CO3. To explain knowledge of historical economic theories to evaluate how they differ from modern mainstream economics. CO4. To analyze the historical evolution of economic thought in India from ancient times through the colonial period to contemporary times. CO5. To evaluate the contested nature of economic theories and the implications for current economic thought.
4.	ECO6 B14	Economics of Growth and Development	CO1. To understand the concepts and indicators of economic development, such as GDP growth, HDI, and quality of life. CO2. To explain the theoretical frameworks for growth and development from different schools of economic thought. CO3. To use analytical skills to assess factors influencing long-term economic growth, considering both positive and negative aspects.

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			<p>CO4. To analyze the challenges and issues related to economic development and the implications of various growth models.</p> <p>CO5. To evaluate sustainable development principles, focusing on the balance between economic growth, environmental protection, and social equity.</p>
5.	ECO6 B15	Project work/Research Methodology	<p>CO1. To identify the fundamental techniques and methods used in social research.</p> <p>CO2. To explain the process of economic research and the importance of understanding research methodologies.</p> <p>CO3. To apply knowledge of the research process, including problem identification, data collection, and analysis.</p> <p>CO4. To analyze different methodologies and strategies for conducting social research, assessing their strengths and limitations.</p> <p>CO5. To evaluate research proposals by defining objectives, selecting methodologies, and outlining data collection and analysis plans.</p>

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PROGRAMME: B.A. ECONOMICS (2019 Revised Syllabus)
Complementary Courses (Political Science & History)

Sl. No.	Course Code	Course Title	Course Outcomes
SEMESTER I			
1	PUA1(2)CO1	Public Administration: Introduction and Basic Concepts	CO1. To understand and define the basic vocabulary and key concepts of Public Administration. CO2. To explain the major topics and issue areas within the field of Public Administration. CO3. To explain analytical tools and methods to evaluate public administration policies and programs. CO4. To analyze public administration policies and programs to assess their effectiveness and impact. CO5. To evaluate strategic planning and organizational management techniques, and develop effective strategies for public sector organizations.
	POL1(2)CO1	Introduction to Political Science and Governmental Structures and Processes	CO1. To understand the origin, meaning, and importance of political science, as well as the key elements of the state and sovereignty. CO2. To describe the theory of separation of powers and the functions of the three branches of government (legislative, executive, judicial). CO3. To apply knowledge of political concepts to discuss the roles of political parties, interest groups, and pressure groups in the political process. CO4. To analyze the significance of political parties and interest groups in shaping government policies and political behavior. CO5. To evaluate the effectiveness of different types of government systems and their implications for governance and political representation.
SEMESTER II			

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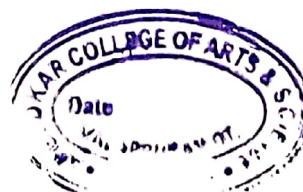
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1	HIS1C01	Modern Indian History (1857 to the present): I	<p>CO1. To understand key concepts and events that form the basis of modern India.</p> <p>CO2. To explain the major events and periods in Modern Indian history that contributed to the nation's formation.</p> <p>CO3. To apply knowledge to categorize different schools of thought regarding Modern Indian history.</p> <p>CO4. Analyze the rise of modern India and assess the contributions of social reformers and freedom fighters.</p> <p>CO5. To evaluate the factors that contributed to the rise of modern India and the significance of various reformers and freedom fighters in shaping the nation.</p>
SEMESTER III			
1	HIS2C01	Modern Indian History (1857 to the present): II	<p>CO1. To understand the socio-economic, cultural, and political background of Modern India.</p> <p>CO2. To explain the process of the rise of Modern India and recognize key figures in this transformation.</p> <p>CO3. To apply knowledge of the Indian national movement to discuss its methods, goals, and significant debates.</p> <p>CO4. To analyze the basic structure, values, and significance of the Indian Constitution.</p> <p>CO5. To evaluate the contributions of the Indian national movement to the formation of the modern Indian state and its constitutional framework.</p>
SEMESTER IV			
1.	PUA4(3)CO2	Public Administration: Personnel, Financial and Indian Administration	<p>CO1. To identify key public service values such as personal ethics, professional ethics, citizen responsiveness, and social responsibility.</p> <p>CO2. To explain the importance of public service values in the context of public administration.</p> <p>CO3. To apply various models and theories of administrative decision-making to real-world scenarios.</p> <p>CO4. To compare different models and theories used in administrative decision-making with those of experts in the field.</p> <p>CO5. To evaluate the effectiveness of different decision-making models in public administration and their alignment with public service values.</p>

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2.	POL4(3)CO2	Political Ideas, Concepts and Ideologies	<p>CO1.To Identify the process through which the Constitution of India came into existence and its salient features.</p> <p>CO2. To Understand the philosophical foundations of the Constitution, including Fundamental Rights, Fundamental Duties, and Directive Principles of State Policy.</p> <p>CO3. To describe the structure and functions of the different organs of government in India: Legislature, Executive, and Judiciary.</p> <p>CO4. To analyze the main features of the Indian federal system, focusing on Centre-State relations and the three-tier system of decentralization.</p> <p>CO5. To evaluate the effectiveness of the Indian federal system, including the dynamics of Centre-State relations and the implications of decentralization.</p>
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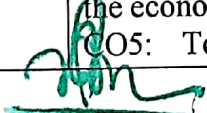
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ROGRAMME: M.A. DEVELOPMENT ECONOMICS

Sl. No	Course Code	Course Title	Course Outcome
SEMESTER I			
1.	DEC1 C01	Microeconomics: Theory and Applications-I	<p>CO1: To identify appropriate economic models (e.g., models of perfectly competitive markets and various market imperfections) and apply them to analyse and predict the behaviour of individuals and firms interacting in markets.</p> <p>CO2: To explain the assumptions underlying standard micro economic models related to individual behavior in the context of scarce resources.</p> <p>CO3: To understand utility maximization and expenditure minimization problems in consumer choice.</p> <p>CO4: Understand the utility maximization and expenditure minimization problems</p> <p>CO5: To derive central results about decision-making and optimum choice (under certainty) for consumers and firms from first principles.</p> <p>CO6: To determine the profit-maximizing price and quantity under perfect and imperfect competition using marginal analysis.</p>
2.	DEC1 C02	Macroeconomics: Theories and Policies I	<p>CO1: To promote understanding of alternative perspectives with respect to macroeconomic theories and policies.</p> <p>CO2: To explain the basic concepts of Keynesian economics and the IS-LM framework, including consumption, investment, and demand for money.</p> <p>CO3: To analyze the importance of regulating the financial system and the challenges of policy making in an open economy.</p> <p>CO4: To enhance the analytical skills of the student towards understanding the developments in the economy.</p> <p>CO5: To evaluate alternative macroeconomic</p>


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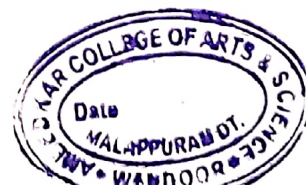
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			theories and their effectiveness in addressing economic issues.
3.	DEC1 C03	Economics of Development and Growth I	CO1: To understand that economic development is a multi-dimensional concept. CO2: To distinguish between the concepts of growth and development. CO3: To identify problems faced by developing countries and suggest suitable policies for tackling them. CO4: To analyze the reasons behind persistence of poverty and inequality in developing countries. CO5: To analyze the performance of Trade liberalization policies and their effects on human deprivation in developing economies. CO6: To apply the micro- and macro-theoretic tools learnt, for analyzing various development issues. CO7: To evaluate the role of institutions in economic growth.
4.	DEC1 C04	Quantitative Methods for Economic Analysis I	CO1: To define and describe different types of functions, matrices, derivatives, and different rates related to finance CO2: To interpret the results obtained by using quantitative tools like matrices and derivatives CO3: To analyse the economic relationships using functions, matrices, and derivatives CO4: To apply functions, matrices, and derivatives for solving real world problems related to economics CO5: To evaluate use of mathematical concrete tools like functions, matrices and derivatives in abstract science like economics.
SEMESTER II			
1.	DEC2 C05	Micro economics: Theory and Applications II	CO1: To build up policy oriented decisions which are highly in the pursuit of public welfare and public choice. CO2: To improves the skill and logical reasoning and decision making power of students. It helps the students for broadening their knowledge and understanding about firms and industries problems and their solutions.

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			<p>CO3: To know the inter relationship between different sectors.</p> <p>CO4: To aware about the need and relevance of social welfare, how social welfare can be improved through the various policy implications and implementations and the alternative ways of ensuring public welfare and various social marginal conditions to achieve public welfare.</p> <p>CO5: To improves the student's capability to look into various dimensions of transaction costs, amongst the bargaining cost and search costs are most important, the need and cost of participating into an exchange or market and the situations of wrong selection of goods due to imperfect information, increased efficiency can assure by increased wage and perks</p>
2.	DEC2 C06	Macroeconomics: Theories and Policies II	<p>CO1: To understand of the anatomy of inflation and unemployment in the short run and long run and to gain an understanding of wage – price stickiness in economies.</p> <p>CO2: To get familiarized with the arguments and propositions of the warring schools of thought in Macroeconomics and the application of monetary and fiscal policy to bring stability and growth.</p> <p>CO3: To understand the linkages between money supply, inflation and BoP for the economy.</p> <p>CO4: To develop a thorough understanding of advanced macroeconomic theories, including the New Keynesian model, Real Business Cycle (RBC) theory, and endogenous growth theory.</p> <p>CO5. To make a critical evaluation of the economic performance of economies and think of alternative policies and ways for fine tuning the economy</p>
3.	DEC2 C07	Economics of Development and Growth II	<p>CO1: To gain a deep understanding of the core concepts related to economic development</p> <p>CO2: To understand the importance of human capital development, education, and healthcare in promoting sustainable economic growth.</p> <p>CO3: To study recent theoretical developments in growth economics, such as the role of technology, human capital, and innovation in driving growth.</p>

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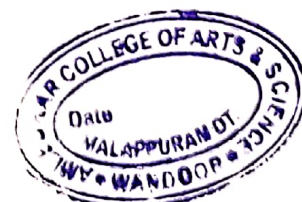




			<p>CO4: To explore various theories of economic growth, including the Solow growth model, endogenous growth theory, and the role of innovation in fostering economic development.</p> <p>CO5: To examine different development policies and strategies employed by governments and international organizations, including trade liberalization, foreign aid, and industrialization policies.</p>
4.	DEC2 C08	Quantitative Methods for Economic Analysis II	<p>CO1: To define and describe different concepts of probability, probability distribution, estimation and hypothesis testing</p> <p>CO2: To analyse the implications of the results obtained by using statistical techniques like estimation and hypothesis testing</p> <p>CO3: To apply the knowledge he/she acquired on probability, probability distributions, estimation and hypothesis testing in situations connected to economic problems in the real world</p> <p>CO4: To compare and contrast different interpretations of probability theory and take a stance on which might be preferred</p> <p>CO5: To critically evaluate different interpretations of probability by providing objections to it and consider replies to those objections</p>
SEMESTER III			
1.	DEC3 C09	International Trade	<p>CO1: To understand the basis of international trade and how does international trade contribute for the economic growth and development of different nations.</p> <p>CO2: To understand the various international organizations which promote for economic, political and financial trading relationship and co-operation between countries.</p> <p>CO3: To become familiar with theories and relevant models on international trade.</p> <p>CO4: To analyze modern trade theories such as Heckscher-Ohlin model and understand their implications for international trade.</p> <p>CO5: To explain trading policies, its consequences on the economy and they become capable to analyze</p>

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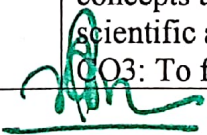
			and identify which policies are needed for the development of the economy through trade according to the nature of the country.
2.	DEC3 C10	Development Issues of Indian Economy	<p>CO1: To identify sectoral contributions and changes of various sectors to the GDP of Indian economy.</p> <p>CO2: To analyse Kerala model, migration, Kerala finance, decentralization, poverty and unemployment of Kerala economy.</p> <p>CO3: To apply their knowledge on various Indian economic issues to suggest policy measures.</p> <p>CO4: To critically evaluate emergence, performance of planning in India and able to explain the reasons of emergence of NITI Ayog.</p> <p>CO5: To critically evaluate various problems faced by the Indian economy like poverty, inequality, unemployment and inflation.</p>
3.	DEC3 C11	Basic Econometrics	<p>CO1: To develop an understanding of the meaning, nature, scope and methodology of econometrics.</p> <p>CO2: To inculcate the knowledge of simple and multiple regression analysis, ordinary least square method, maximum likelihood method, Gauss-Markov theorem, coefficient of determination and hypothesis testing.</p> <p>CO3: To introduce students to the matrix approach to estimation and derivation of properties of OLS estimators.</p> <p>CO4: To acquaint students with various econometric problems faced with when the assumptions of the classical model were relaxed.</p> <p>CO5: To enhance the understanding of different functional forms of regression models.</p> <p>CO6: To inculcate the knowledge of dummy variable model, specification error, and qualitative response models.</p>
4.	DEC3 E03	International Finance	<p>CO1: To define and describe the working of different monetary system.</p> <p>CO2: To examine the integration of global financial markets and its impact on international financial transactions and investments.</p>

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			<p>CO3: To analyse various investment ventures.</p> <p>CO4: To apply different financial instruments like shares, bonds, derivatives etc for attaining.</p> <p>CO5: To critically evaluate the financial globalization and its impact on international relations.</p>
SEMESTER IV			
1.	DEC4 C12	Political Economy of Development	<p>CO1: To develop an in-depth understanding of the developmental path of economics.</p> <p>CO2: To introduce students to the basics of the core areas of philosophical thinking, the issues and concerns for the development of economics from political economy.</p> <p>CO3: Examine how political institutions, power structures, and economic policies interact to shape development outcomes.</p> <p>CO4: To inculcate the knowledge of developmental stages of economics from political economy.</p> <p>CO5: To acquaint them with important aspects political economy with the help of historical analysis.</p>
2.	DEC4 C13	Public Economics: Theory and Practice	<p>CO1: To develop familiarity with some of the crucial issues in India's fiscal policy.</p> <p>CO2: To understand the history of federalism and role of government in decision making.</p> <p>CO3: To enables them to develop their ability of logical reasoning and critical thinking in constructing arguments regarding public policy</p> <p>CO4: To develop familiarity with some concepts in public expenditure and public revenues system in Governmental activities.</p> <p>CO5: To critically evaluate use of economic policies.</p>
3.	DEC4 E09	Fundamentals of Research Methodology	<p>CO1: To understand the analytical tools and data processing</p> <p>CO2: To develop new scientific tools, concepts and theories to solve and understand scientific and non-scientific problems</p> <p>CO3: To formulate scientific research.</p>


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			<p>CO4: To discover new facts and verify and test important facts.</p> <p>CO5: To analyze an event or process or phenomenon to identify the cause and effect relationship.</p>
4.	DEC4 E14	Urbanization and Development	<p>CO1: To understand the process urbanization, related concepts and theories.</p> <p>CO2: To illustrate about the related issues of urbanization.</p> <p>CO3: To develop a comprehensive understanding of key theories of urbanization, including the process of urban growth, patterns of migration, and factors driving urban expansion.</p> <p>CO4: To analyse the urbanization process in Indian context.</p> <p>CO5: To critically evaluate the urban development policy of India.</p>
	DEC4 P14	Dissertation	<p>CO1. To demonstrate the ability to apply appropriate research methodologies and analytical techniques to investigate complex economic issues, ensuring the validity and reliability of their findings.</p> <p>CO2. To critically evaluate existing literature and theoretical frameworks in economics, synthesizing this knowledge to support their research objectives and hypotheses.</p> <p>CO3. To collect, analyze, and interpret quantitative and qualitative data, using statistical tools and economic models to draw meaningful conclusions relevant to their research questions.</p> <p>CO4. To produce a well-structured dissertation that clearly communicates their research findings, utilizing academic writing standards and effectively presenting complex economic concepts to diverse audiences.</p> <p>CO5. To assess the implications of their research for economic policy and practice, providing well-founded recommendations based on their findings that address real-world economic challenges.</p>

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